# MONEY COMMITTEE LIFTS LID ON LOANS

Removes All Restrictions on Loans for Speculative Uses at Once.

Suspends Functions of Special Stock Exchange Committee of Five.

The so-called money committee, otherwise known as the sub-committee on money of the Liberty Loan committee of the Second Federal Reserve district, yesterday not only removed all restrictions on sredit for speculative purposes, succeeding the functions of the special Stock Exchange committee of five, but dissolved the so-called money pool. The action cose into immediate effect, and the so-called money pool. The action cose into immediate effect, and the so-called money pool. The action cose into immediate effect, and the nkers will receive official notification of the termination of the \$200,000,000

in this morning a mail.

In official language, which was anconced last night, the money committee
eported the following conclusions;

That control by the Stock Exchange
committee may for the present be sus-

for several weeks local of credit restrictions, but the approval of the Secretary of the Treasury did not give his force them.

"A settlement has been agreed upon whereby the Colorado and Southern will accept in cash 60 per cent of the amount due on the contract, which under the Bock Island receiver-

This will involve the payment of some \$4.000,000 and the Rock Island will specified to the some \$4.000,000 and the Rock Island will specified to the some \$4.000,000 and the Rock Island will specified to the some \$4.000,000 and the Rock Island will specified to the some \$4.000,000 and the Rock Island will specified to the some \$4.000,000 and the Rock Island will specified to the specified to the some \$4.000,000 and the Rock Island will specified to the specified ary 10, when the one year agreement spired by limitation. As a matter of set, the call on the money pool at any time has been relatively small, and for made use of. In fact, money to the ex-est of \$15,000,000 to \$25,000,000 went

rainst "undue speculation." ng proved ineffective and credit restric-tions, mild at first,, but later more dringent, were put into effect. The re-

New York, following several meetings throughout the day by the full committee in consultation with the Stock Exhange authorities. The statement fol-

Test December, when the arrange-ment whereby the New York banks have been furnishing funds to etabilize rates en leans on Stock Exchange collateral was about to expire, the committee in-tuited whether the Treasury Depart-ment wished an extension of the ar-

New York banks to continue the arranged with the present then existing until after the sent Government loan and with the author of the loan and with the author own insurance organization. herities of the Stock Exchange to conount to prevent its expansion in the

That the Stock Exchange authorities in fair volume, with prices steady. he requested to continue to receive from members of the Exchange, daily reports of their borrowings until after the next

The money committee desires to acknowledge and record its appreciation of the hearty cooperation which the members of the Stock Exchange and the New Tork banks have given it during the past months and feels confident that should it hereafter become necessary, in the interest of Government financing, to restablish the control of money for the stationary and altered H. Swaynem.

Paris Bourse Trading.

Paris Bourse Trading.

Paris Bourse Trading. resitablish the control of money for francs:
Stock Exchange loans and for the stabillisation of money rates, the Stock Exchange authorities and the New York
banks will again unite, with a patriotic
purpose, being full support to the
Treasury Department."

Authorises American Trust Co.

ALBANT, Jan. 24.—The American Trust Company of 135 Broadway, New York city, has been authorised to do justness by the State Bank Department. The capital is \$1,000,000 and the surplus \$100,000. The incorporators are Harry 1100.000 The incorporators are Harry A Kanler. George T. Mortimer, George Esbriskie. William E. Harmon, Walter B. Bebbett, Charles J. Obermayer, Morgan J. O'Brien, James A. O'Gorman and Mward M. Burghard and Orion H. Cheney.

Custom House Receipts. Receipts for duties at the Custom House yesterday were \$506,247.90; of which \$114,064.40 was for merchandise withdrawn from bonded warehouses and 6361,122.10 for recent importations.

## GOLD STANDARD SAFE.

ears of Its Not Being Maintained

Washington, Jan. 24.—Special Government or international action is not necessary to stimulate production of gold how that peace is in sight, according to the report of the committee appointed by Secretary McAdoo before his retirement to investigate the gold standard question. The report, which will be submitted shortly to Secretary Glass, says that the principal problems arising out of fear that the gold standard throughout the world might not be maintained have been largely removed by the cessation of hostilities.

In reporting a similar conclusion the Federal Reserve Board has stated that "there is enough gold now in the world, if properly distributed, to provide the requisite banking reserve" to handle the interest and sinking fund charges on the public debts of any nation which will submit to the necessary taxation.

quested to continue to receive from light yesterday when it was announced that the Chicago, Rock Island and Patheir borrowings until after the next offic Railway Company had terminated

and the subscriptions to the Fourth Lib-ety Loan are so nearly fully paid as to permit banks to extend ample credit to brokerage houses for speculative our-

own outright a half interest in the Trinity and Brazos Valley Railway and will have a permanent outlet to the Guif ports, which will be of great value in the event of the return of the roads to private operation. The total cost of the Trinity and Brazos Valley road is now in excess of \$11,000,000."

The Trinity and Brazos Valley has been in receivership since June, 1914. Under the original agreement, which the receiver tried to terminate in 1915, the Rock Island took a half interest, subject to the lien of the Colorado and Southern Railway mortgages, in the stock of the Trinity and Brazos Valley and agreed to that the East was trying to resell dotted. Trinity and Brazos Valley and agreed to share jointly with the Colorado and southern in advancing to the Trinity singent, were put into effect. The reside trick of the residence in the

### ject thereto. FIDELITY INSURANCE PLAN.

Exchange Committee Recommends One Company of Members.

The special committee on fidelity in-surance of the Association of Stock Exchange Firms has reported to the asso ciation that as a result of investigation it would be desirable for Stock Exchange firms to form their own fidelity insur-

instraint wished an extension of the armagement then in force and were remarked by it to continue their operations in aid of the Governments financial requirements.

"Acting in accordance with the wish of the Treasury thus expressed the substitute on money arranged with the warrage annual loss of 245 firms for two warranged with the warrage annual loss of 245 firms for two warranged.

### CONSOLIDATED EXCHANGE.

"This week, however, the officials of the Stock Exchange, in a written communication to the money committee, active issues. Steel common and Bething stated that the conditions have active issues. Steel common and Bething changed that there is now nothing to be the B were the leading features in the interest of the state of the s so changed that there is now nothing to indicate the probability of a speculative indicate indicate

New Acceptance Corporation. The Bank Department has received as That the definite arrangements made with a large group of New York banks to furnish funds for Stock Exchange loans, if and as required, should now be terminated.

The Hank Department as a second of the organization of the General Motors Acceptance Corporation, then incorporators being William C., furnish funds for Stock Exchange loans, if and as required, should now be terminated.

EQUIPMENT TRUSTS.

10	(The following are quoted on	a perce	ninge b	ania.)
	Name Mathrity	Rate.	Bid.A	sked.
- 1	Baltimore & Ohio 1919-97	4-456	5.85	6.50
- 1	19 Doch & Pitte 1919 33	416-5	5.88	5.66
	Canadian Pacific 1919-24	416	6.95	6,80
	Chesapeake & Ohio., 1919-27	414	6.00	5.06
n	Chi & Northwestern 1919-23	414	6.66	6.25
w	(hi, Rock Isl & Pac 1919-27	414.5	6.75	6.00
0	Chi. St Louis & N O 1919-24	6	5.95	5.45
	Children e Roffning 1910.21	16	7.75	7.25
	Cleve, C. C. & St L 1919-20	6	6.10	6.60
18	Delaware & Hudson 1925	416	6.88	6 60
y	Pris Railroad 1919-27	414-5	6.05	5.06
e	Illinois Central 1919-26	414-6	E.80	5, 16
	Contestille & Neshville, 1919-23	6	6.80	5.20
•	Michigan Central 1919-30	5	6.95	5.88
		5	6.30	5,75
4	Missouri Kan & T. 1919-23	5	7.00	6.00
Ĭ.	Missouri Pacific 1919-22	5	7.00	6,00
	Mobile & Ohio 1919-26	444-6	6.26	5.80
	W V Central 1919-22	414-5	6.90	5.50
. 7	W V N H A H 1919-28	444.6	6,10	5.80
	Mostorn 1919-34	414	5.75	6,35
	St Clangest Peateby 1919-23	4-416	5.65	5.35
n		414	5.75	5.25
		5-6	6.35	6.00
οď	Sinciair Refining1919-21		7.00	6.26
œ.	Southern Pacific 1919-26	414	8.75	5.86

## BANKERS URGE WAR CONTRACTS RELIEF

Association Adopts Resolution Favoring Passage of the Chamberlain Bill.

MUCH MONEY TIED

Money Needs of Normal Trade Much Curtailed Through Contractors Loans.

The administrative committee of the American Bankers Association yester-day gave out copies of a resolution adopted at a meeting held at the local headquarters of the association on Thursday, urging the passage of Sena-tor Chamberlain's bill providing for re-lief of contractors engaged in war work. By Payment of \$4,000,000 the war, the bankers declare that they are of the opinion that it is essential to the welfare of the nation that remediately to the welfare of the nation that remediately to facilitate an immediate and reasonable settlement of the Government's obligations.

An echo of the Reid-Moore manage-ment of the Rock Island lines came to light yesterday when it was announced that the Chicago, Rock Island and Pa-cific Raliway Company had terminated

contracts to replace informal orders and

### CEREALS BREAK HEAVILY.

Cuicago, Jan 24.—Big breaks in the

Southern in advancing to the Trinity and Brazos Valley funds not otherwise the size in September have held brokers loans down to a maximum agregate of \$500.000,000.

The announcement of the so-called money committee was given out last colve and pay for one-half of the first interest. The money committee was given out last colve and pay for one-half of the first money committee was given out last colve and pay for one-half of the first money committee was given out last colve and pay for one-half of the first money committee was given out last colve and pay for one-half of the first money committee was given out last colve and pay for one-half of the first money committee was given out last colve and pay for one-half of the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money committee was given out last to the first money of the first money committee was given out last to the first money of the first money committee was given out last to the first money of the firs

re-	than 12c, a bushel, and the other months	date 5,728,925 6,721,707	27c. treight, 27 % 25c. OLD ROOSTERS	ш
ret	wers down \$4.67%c. under heavy, general selling in the local cash market No. 2	Name Ordenson Cotton Worker	GEEST Freight Legist SUINEAS	п
10	white and No. 2 yellow corn were quoted	New Orleans Cotton Market.	Pair, freight, 100 fee. Piggons-Pair	4
ıb-	at \$1.48, cost and freight New York.	NEW ORLEANS, Jan. 24 - Something of	treams and express, 45 \$50c.	Æ
	OATS The market showed a steadier	a reactionary tendency developed in	Prosh, dry packed, boxes, Western, 40 p	ш
	modity markets caused heavy selling and	cotton to-day, following breaks to new	44r. bhi Western, dry picked, choice	W.
	prices declined 400c a bushel. The local cash market was dull and weak with	low levels for the season in the morn-	a roung by he. 4 to roung hens and theme	н
	eash market was dull and weak with	ing session. In the trading prices were	fine scaling, chaire 42 mate fair to	н
de	lat 70c No = white 70lac No 2 white	day's close. Last prices were unchanged	prime, 40 0 47c. inferior, 21 @ 22 of their 41c old toms, 25 @ 27c. Kentucky	ш
	69 # 70c : No. 4 white, 68 # 49c : fancy olipped white, 71 973c : ordinary clipped	to 65 points up, compared with yes-	Pathi Total Carlot Total Carlo Terris 120 120	ш
tn-	white, 65 ff Toc., all elevator.	terday's finals. January, 22.85c.; March,	Western, milk fed, 17 to 24 lbs. 420 25	41
cx.	RYE-Market dull. No. 1 Western.	22 50c : May, 21.07c.; July, 20.25c.;	1 to as the, and : 11 to 42 lbm   32c   43 to 4	4
80-		October, 18.30c. Spot nominal and un-	The store on the to the court store !	ш
lon	BARLEY-Market casy. Peeding. 4: @	changed; middling, 27.50c.	17 to 21 be 100 25 to 20 its, 380 21	4
150	1.02, and maiting, \$1.10@1.11, cost and		to 47 thm, 52 tr 50 ten; 48 to 56 thm and	4
ur-	freight New York.	Liverpool Cotton Statistics.	to 47 the SZWZING , 48 to 50 the and over ZZWZIC stage, STUZZC SHICKENS	1
m-	1.50: No. 1. \$1.65 \$1.70; No. 3. \$1.75 \$1.75	LIVERPOOL, Jan. 24 Weekly cotton	Property are parked blue. Virginia, milk	1
	BUCKWHEAT - Market dull, Sound	statistics: Imports 33,000 bales. Amer-	delphia and Long Teland 2 to 4 be 50%	1
-	milling, \$3.15 nominal, cost and freight	lean 20,000; stock 416,000, American	lace a he and over 42 Falls Pennsyl- i	1
tem	New York.	266,000; forwarded 76,000, American	vania, mixed weights, 31@lie., a the anti-	1
4	STRAW-Market quiet. No. 1 rys. \$17	50.000; sales 4,000, American 2.000.	734 Dr. 22c. 4 Dr. and over the 9 to	1
the	CHICAGO PRICES.	Quantity affoat, all kinds, 26,000 bales;	The line, fire, & the and over, fire 9 to 10 line, fire, stage, fegine, corn red, 5	1
ten	Thurs-	quantity affoat, American, 213,000 bales.	to The line of the to a line and over attached	ŧ.
tee	RYB- Open High, Low, Close, day,		9 to 18 lis. 53 te : stage, 24 B 28c : Onto and Michigan, 4 lbs. each, 32c   small to	F
LW	January 139 175 166 156 150	NO STANDARD CONTRACT.	medium eyes, ave other Western scalded.	
	February 150 1514 149 149 151 May 1474 148 144 1444 14515	NO STANDARD CONTINION,	+ The each, \$12737c.; medium to small !	-
	CORN	Steel Institute Directors Against	Southern, corn fed, bbis, or kees, 10 maio	
	January 133 133 120 1234 1274		Firwis Fresh, dry parked, milk fed, 13	
	March 1864 127 119 129 1264 May 1176 1284 1284 1176 1284	Buying and Selling Form.	to box. Western, 20 to 60 the and over to	
-	OATS- 1276 1284 1174 1175 123%	There will be no standard contract	doz. 31 9 350 ; under 80 lbs., 19c : fresh.	
Cx-	January 624, 624, 58 684, 624,	form for the sale and purchase of steel	dry packed, corn fed, 12 to box, Western, 30 to 60 the and ever to dozen, 2811 34 56.	1
net	March 63% 63% 63%	products. This became known yesterday	under 30 thm. 376 : fresh, dry packed.	
the		following a meeting of the directors of	bbls., Western, dry picked, 4 to 5 lbs. and	ı
	January 28.15 23.19 22.75 22.75 23.17	the American Iron and Steel Institute	over, 32% #24c. 5% the, 31%c. 3 the	
the	May 23.32 23.33 02.92 22.92 23.42	when Judge E. H. Gary issued the fol-	scalded, 4 the each, \$1 to @\$25c r scalded,	1
er.	January 22 40 32 57	lowing statement:	medium sizes, 1914 @30 % o.; Southwestern	
per	May 21.50 71.56 21.42 21.43 21.72	"A special committee of the directors	dry ploked blis or kegs, mixed weights.	1
1143	PORK	of the American Iron and Steel Institute	the and ever, 61 Willo,; Philadelphia, &	1
in-	January 44.00 44.00 44.00 41.00 44.50	at different periods during the last few	the and ever, \$19752c.; Philadelphis, \$ the and ever, 48 9 50c.; 6 to 7 the, 46 9	1
ro-	May 39.45 19.45 18.60 38.60 29.60	years has been considering for recom-	1 to 7 lbs and over, each, 46474s; Ohio,	
ng	INTERIOR RECEIPTS.	mendation to the board a standard form	A to 6 Dis, each, 45 Tranc. other Western.	
io-	Priday 758 900 851,000 838,000	of contract for the sale and purchase of	5 to # line each, 40 @ 42c.; other Western,	
ta.	T 1 001 000 1 000 000 000	steel commodities and the subject came	\$56 to 5 lbs. each, 41 lbshc. GLD COCKS-1	
er	Last year 244 000 1.272,000 979,000	before the board yestreday for final dis-	Fresh, dry packed, boxes or bbis, West- ern, dry picked, No. 1, 15c; scalded, 21c.	
est	SEABOARD CLEARANCES.	position. After full discussion of the	DUCKS Fresh, dry packed, Wisconsin, fettened, the Ohio and Michigan, prime,	
'DAS	Plour, Whest, Cern.	various questions which have been pre-	fattened, the Ohio and Michigan, prime,	
	Friday 22.000 209.000 \$2,000 Lost week 2.000 110,000	sented from time to time it was decided	Fresh, dry panked, Wisconsin, fattened,	1
	Lost year 4,000 98,000 12,000	that the directors could make no recom-	13 Witte: Ohio and Michigan, prime, 280.1	1
		mendation that would be of benefit to	other Western, 27 #23c. SQUABSPrime,	
nn	PINE INTERESTS COMBINE.	the trade and the special committee was	white, dozen, \$3 \$2 10 10 dark, \$2 m3, culls, \$1691 50, GUINEAS Spring, \$1 50 \$2; old.	
the		discharged."	60 B Ton	
on,	Southern Companies Form Export	Wants Three Cents a Mile Fare.	PROVISIONS Pork easy: meas, 150	
C.,	Corporation Under Webb Law.		family, \$53 if 55; short clear, \$43@49. Beef	
F.		ROCHESTER, N. Y., Jan. 24 Declaring	standy man \$35.0736 family \$40.064	
A.M-	An export combination of Southern	that during the fourteen months ended	Hoga steady barnes 24 be 140 the	

Corporation Under Webb Law. An export combination of Southern pine interests has been effected under the Webb law to protect the export business of the members of the organization. The new company will be known as the American Pitch Pine Export Company and will have a minimum capitalization of \$2,000,000. More than fifty mills, it is said, will participate in the combination, the aggregate capital represented being \$250,000,000 and the capital for resultance of the resultance of the capital for the capital

CLOSE DOWN FOR REPAIRS.

mewala.

With respect to the coal mines the statement says that the cost of production has for some time been extremely high, making it impossible for the company to compate in the general coal markets and seriously affecting the fuel costs in iron and steel production. It is counted in the statement continues, that an improved policy of operation and engineering will change the situation.

COTTON PITTIBES

White, Manchurian, Manchuri

Market Closes Steady With Net skims Prices Unchanged to 62 Points Higher.

COTTON MARKET RALLIES.

TO WORK					
Range of	priese:			_	Thur
January	Open.	High.	Low. 21.00	Clore.	da
March	21.40	\$1.95	20.95	31.78 21.67-71	et.
May	20.50	20.86	20.00	20 9213	20,
June July	19.95	20.15	19.15	20.10D	19.
September. October	. 18.10	18.10	18 19	19 MB	18.4
November	*****	18.67	18.05	18 77 87 18 60B	19
Spot cotto	m. 26.60	11.60	17.90	18.47-53	17.
	corro	N MIA	TIBTI	7	Le
ACTION IN COM			riday.	week	
Port receipt Exports	******	12		19,875 26,196	14.8 7.9
New York at	ocks	91	715	92,161	199 1
Port stocks.				164, 253 1.	444,5

Interior shipments 18,295 New York arrivals 5,004 The weekend figures of the Exchange follow:	12.683 8.550 New York	13, 13 1, 43 k Cotto
	This	Last
Week's into sight	297,553	240 541 1,550 IN
General visible supply.	4 971 72	4 715 51
Increase in general visible	44,501	51,750
Increase visible American for Spluners takings American for	56,501	40,55
week	290,663	334,66
Spinners takings American to	1,735,935	6,721,76

Wants Three Cents a Mile Fare.

Rochester, N. Y., Jan. 24 — Declaring that during the fourteen months ended November 30, 1918. Its revenue from passenger traffic showed a deficit of \$13.295.78. the Rochester, Syracuse and Eastern Railroad to-day sought to convince Public Service Commissioner John A. Barbite that its announced increase in rates to 5 cents per mile is justified.

FINANCIAL NOTES.

118 18 0 Grand Service Continents of the fourteen state of the state of the fourteen state of the fourteen

FINANCIAL NOTES.

\*\*Recommendation\*\*

\*\*The production of \$00,000,000 and the careful represented before \$20,000,000 and the careful represented before \$20,000,000 and the careful representation \$4,000,000,000 and the careful representation \$4,000,000,000 board feet.

\*\*The production \$4,00

Nova Scotia Steel and Coal Co.

Suspends Work Temporarily.

The Nova Scotia Steel and Coal Company, Ltd., has closed temporarily its plants, including the steel foundry at New Glasgow and the coal mining operated at high pressure and that now, when can high pressure and that now, when can cellation of munitions contracts has left the tonnage on the company's order books at a lower point than at any time during the last four years, at it is considered an excellent opportunity for carrying out necessary repairs and renewals.

With respect to the coal mines the Coal mines the Cutter, page 15.50 green, California, 15.

that the Chicago, Rock Island and Parister of the exchange daily reports that the Chicago, Rock Island and Parister the next flower Loans is placed.

It is a placed to provide the contract of the Chicago, Rock Island and Parister of the Railway Company had terminated the contract of the Chicago, Rock Island and Parister of the Railway Company had terminated the contract of the country is no tied up in this way that the Chicago, Rock Exchange loans fast information with making and, on payment of the country is no tied up in this way that the contract of the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is not the up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is no tied up in this way that the provide the country is not deal in the country is not deal in the provide the country is not deal in the co ITS FRESH APPLES DE SPIL 1827 NORTHERN SPY 1828 YOU ALL 5228 King 36971 Rainwin. Ben Lawis, 34.75975 Greening Common, \$2.5094.75 RG ST. Hinck Twig, far Western, \$2.50 Minesap, far Western, \$2.50 Min

PRODUCE MARKET.

CHIESE Sinte, whole milk, fresh flat specials, colored or white, ib. 36c, average rub, 35c; lower grades, 220 34kgc; twin specials, 26c; average run, 35c; lower grades, 250 31kgc; flats, held, 871 geve twins, held, 274 geve twins, held, 274 geve twins, held, 274 geve twins, held, 274 geve datase held, 35f; 35kgc; fresh, 274 geve datase held, 35f; 35kgc; fresh, 274 geve datase held, 35g; 36c; fresh, 274 geve datase held, 35g; 36c; fresh, 284 geve flats held.

Administrator

Executor

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York

Chartered 1822

Foreign Exchange

Guardian

Paris

Trustee

Member Federal Reserve Bank and New York Clearing House

**Atlantic Mutual Insurance Company** The Trustees, in conformity with the Charter of the Company, submit the foligating statement of its affairs on the

Premiums on Policies not terminated 1st January, 1915. 1.072 550 96
Total Premiums . 57,757,442 81
Premiums marked off as terminated from 1st January, 1918, to 31st December, 1918. 65,760,595 38 Interest on Deposits to Hands Trust Company received during the year \$415,100.00 Interest on Deposits to Hands Trust Companies, etc. 120,010.54 Each received less Taxes and Especiates 97,044.51 \$635,752.01 Louise paid during the year. Lens: Halvaires 1330,186,51,732.04 \$4,100.073 of the trust Companies of the C

A dividend of interest of Siz per cent, on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Theories of the fourth of February next. The outstanding certificates of the issue of 1917 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Theories thereof, the profits of the company for the region will called the force of the company for the region of the profits of the company for the region of the profits of the company for the region of the profits of the profits of the company for the region of the profits of the company for the region of the profits of the p TRUSTEES

EDMUND L. BAYLIES.

JOHN N. BEACH,
NULTICLAS RIDDLE,
SAMES BULGAN,
GEORGE C. CLARK,
HERBERT L. GRIGOS
SAMES BULGAN,
GEORGE C. CLARK,
HERBERT L. GRIGOS
SAMES BULGAN,
GEORGE C. CLARK,
HERBERT L. GRIGOS
SAMES BULGAN,
GULLAND R. DOLOGE,
CORNELIUS ELDERT
G. STANTON FLOVID-JONES

TAMES P. SEPTERS,
GEORGE C. VAN TUXLOR
GEORGE C. VAN TUXLOR
GEORGE C. VAN TUXLOR
GEORGE C. WILLIAM R. PETERS,
GEORGE C. VAN TUXLOR
GE

United States and State of New York and Stocks of the City of New York and Stocks of the City of New York and Stocks of the City of New York and Stocks of Thist Companies & Banks and Frust Companies Companies Companies Companies States of Wall Street and Exchange Face William Street and Exchange Face Companies Companies William Notes Statutery Deposits of Companies of Profits Ordered Redement, Withheld tor Unpaid Fremium Instrument Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Statutery Deposits With the State of Companies of Profits Outstanding Stat

Balance brought down
Accrised Interest on the Size day of December, 1918, amounted to \$3.833.570.11
Accrised Interest on the Size day of December, 1918, amounted to \$3.00.40
Restance and accrised on the Size day of December, 1918, amounted to \$3.00.40
Restance and accrised in the Size day of December, 1918, amounted to \$3.00.40
December, 1918, amounted to \$3.00.40
Note: The insurance Department has estimated the value of the Real Estate on States Island
63.700.00
The Insurance Department's valuation of Stocks, Bonds and other Securities exceeds the \$3.00.00
Commany's valuation by \$3.833.570.11

## The International Trade-Mark Registration Bureau of Havana

FULL text of regulations governing the operation of this bureau will be furnished on request by our

Commercial Service Department

The First National Bank of Boston

Capital, Surplus and Profits \$27,000,000 Resources over . . . . . \$250,000,000

Branch at Buenos Aires, Argentina

Government of the United Kingdom of Great Britain and Ireland FIVE AND ONE-HALF PER CENT. SECURED CON-

VERTIBLE NOTES DUE FEBRUARY 1, 1919.

Please take notice that the British Treasury has walved the ten days' notice required in the option for conversion into United Kingdom of Great Britain and Ireland Twenty-Year 536% Bonds, due February 1, 1937. The undersigned will, therefore, be prepared, at any time up to and including February 1, 1919, to accept such notes for conversion without requiring the ten days' notice.

BANKERS TRUST COMPANY. 16 WALL STREET

Chicago, Burlington & Quincy Railroad Company

Denver Extensian Four Per Cent. Bonds, Due February 1, 1922.

NOTICE IS HEREBY GIVEN THAT IN 

0072 0042 6732 0974 01101 01216 of the principal sum thereof, on presenta-tion and delivery of the same to the unshire Street, on the first day of Pebruary, 1919, from which date interest on said bonds will cease in conformity with the terms of the trust agreement.

The New England Trust Company By JAMES R. HOOPER, President, wion, Mass., January 20, 1819.

INTERNATIONAL PAPER COMPANY MILKNAI JUNAL PAPER CUMPANY CONSOLIDATED MORTGAGE 15.
SINKING FUND CONVERTIBLE BONDS.
The Equitable Trust Company of New York, successor to Colonial Trust Company, as Trustee under International Paper Company Mortgage dated January 2, 1965, hereby invites offers to the Sinking Fund for the sale of bunds issued under said mortgage to exhaust the sum of One Hundred and Sixty-sight Thousand, Two Hundred and Ten Dollars and Eighty-sight cents 18168, 10.889. Bends offered at the lowest prices will be even preference.
Sealed offers will be opened at the offere of the understaned, No. 27 Wall Street, New York City, at twelve octock neon, on Pobrage 2, 1918, and should be endorsed "Offere for Sale of Bonds to the International Paper Company Sinking Fund."
The right is reserved to reject any and all offers. THE EQUITABLE TRUST COMPANT OF NEW YORK, Trustee, By LYMAN RHOADES, Vice President, Dated, New York, January 4, 1919.

STATE OF SAN PAULO 1913 LOAN

ELECTIONS AND MEETINGS. CONSOLIDATED GAS COM-PANY OF NEW YORK 130 EAST 15th STREET

January 6th, 1919 The annual meeting of the stock-holders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MON-DAY, January 27th, 1919 Polls will be open from 12 M. to 1 P. M. Trans-fer books will close Saturday, January 18th, 1919, at 12 M., and reopen Tues-

day, January 28th, 1919. R. A. CARTER, Secretary KNOX HAT COMPANY, INCORPORATED

BRAYTON WITHERBILL Secretary.

NOTICE is hereby given that there will be a special meeting of the Stockholders of the TRANS-OF BAN EGHWARDING COMPANY, INC. a domestic corporation having its principal business effice in the City and County of New York, Rate of New York, No. 18 Nasami Street, Inc. 1918.

The County of the Street of Company is not be supposed to the efficiency of the County o

ANNUAL SINGHIBLIBERS MINETING. The annual Meeting of the Searcholders of the Searcholders of the Emilitie STEWN, & IRON COM-FANY will be held at the office of the Company, it has being place, Jersey City, N. J. on Wednesday, February 26th, 1919, at 10 oblor R AM.

The Transfer Hocks of the Company will chee Embruary Jrd and reopen February 27th, 1920. TITLE 1918 A STULTMAN, Secretary, Catagonium, Pr. Johnson 20, 1819 DIVIDENDS AND INTEREST.

THE BICKEYF PIPE LINE COMPANY. February 21, 1828.
All communications regarding parment or change of address should be sent to the understand not later than March 8, 1812, 17001818 CHESTERON, Serretory At a regular meeting of the Board of Directors held January 23rd 1919, a dividend of Orienters held January 23rd 1919, a dividend of the Indian 181,600 per share was declared payable at the Gusranity Trust Company of New York on February 18th, 1919, a sincihildren of renorm at the mose of business or February 1st, 1919.

Dated New York January 23, 1819. Dated New York January 12, 1218.

St. Levis, Missourt, Jan. 7, 1218.

At a meeting of the Bhord of Directors of the BROWN SHOE COMPANY, INC. held today there was declared the usual quartery dividend of \$1.5 per share upon the preferred stock, payable February 1, 1919, to preferred stock, payable February 1, 1919, to preferred stock pa